

## "THE BLESSING OF LEGACY GIVING"

**Thank You!** We are very grateful to our members and friends who have already named Summerville Presbyterian Church as a beneficiary in their estate plan or made a direct gift.

One of our donors stated, "I have the responsibility to decide how my assets will be allocated when I leave this earth. I want to support my family and also celebrate the glory of the Lord who has given me everything. A contribution to Summerville Presbyterian Church which continues God's work for many years after I'm gone is, for me, the ideal solution."

### **Get involved!**

Please consider joining other members of our church family by naming Summerville Presbyterian Church as a beneficiary in your estate plan. This is a wonderful way to support the mission of the church and for you to create a living legacy that continues God's work for generations to come.

### **Contact Us:**

To explore the options and benefits offered through Legacy Giving and to send a message of love and hope to future generations; please call the church at (843) 871-0280. All discussions are confidential and without obligation.



**SUMMERVILLE  
Presbyterian Church**

*Share Christ, Serve Others, Grow Together in Faith*

# Estate Giving Create Your Legacy



**"You Are Blessed to be a Blessing"**

*Genesis 12:1-3*

Summerville Presbyterian Church  
Summerville, SC

(843) 871-0280 • [www.summervillepres.org](http://www.summervillepres.org)

## ESTATE GIVING OPPORTUNITIES FOR YOUR LEGACY

### ➤ **Creating your Legacy**

God has generously blessed us with everything we have in life and as faithful Christians we choose to give in response to his rich blessings. Giving to Summerville Presbyterian Church, in any form, is an act of stewardship and faith whereby we offer tangible evidence of our spiritual values.

Our church is blessed with a rich heritage of Christian service to its members and the community, both local and worldwide. Looking to the future, it is an important step in the life of the church to build a strong financial foundation through legacy gifts to Summerville Presbyterian Church. Such gifts help ensure that the church's ministries remain vigorous for many years to come.

Our church offers many options and presents an exceptional opportunity for you to create a lasting legacy that demonstrates your Christian faith and sends a message of love and hope to future generations.

### ➤ **Defining Your Passion**

Creating a legacy gift in your estate plan is easy and simple. Such a gift should not affect your financial situation or cash flow during your lifetime. You can make a gift in your name or perhaps honor or remember a loved one. You may tailor your gift to serve "where the need is greatest" or designate a particular ministry in the church. All of these options bear witness that you are living your life for the benefit of others.

### ➤ **Choosing Your Charitable Gift**

Estate gifts can provide important benefits to the donor as well as the church. The listing at the right summarizes the benefits of the most popular types of gifts. Just think of what you want your legacy to accomplish, and there is probably a way to do it.

**Bequest Gift:** A simple and easy way to support the SPC mission is to make a bequest in your will or trust. One significant benefit of making a gift by bequest is that it allows you to continue to use the asset during your lifetime. There are a number of ways you can make a bequest gift: A bequest can involve leaving a specific percentage of your overall estate to the Church. For example, you may wish to leave 10%, 20%, 30% or 100% etc. of your estate to the SPC or you may wish to make a specific dollar amount gift or gift a specific piece of property

**Retirement Plan Asset Gift:** A retirement plan account, such as an IRA, 401K, 4036, etc., makes an excellent estate gift. By designating SPC as the beneficiary of all or part of your plan (by percentage or dollar amount the gift is transferred tax-free at your death). Your custodian can provide a form for this gift. If the retirement plan were given to your family, some of the value could be lost through estate and income taxes.

**Gifts of Real Estate:** Donating real estate, such as a home, vacation property, undeveloped land, farmland, ranch or commercial property can make a great gift to SPC. This type of gift can be made now or in your estate. Benefits of gifts of real estate: avoid paying capital gains tax on the sale of the real estate; and you receive a charitable income or estate tax deduction based on the value of the gift.

**Gift of Retained Life Estate in Real Estate:** Give your personal residence, vacation home or farm now, but continue to live there for life. Deed ownership of your property to SPC, but retain lifetime occupancy. You receive a prorated income tax deduction and the property is not part of your estate.

**Gifts of Life Insurance:** Giving a policy is simple and easy. Policies may no longer be needed or serve the purpose for which they were originally intended, such as a business that no longer exists, or for children or loved ones who may not need the additional income. Make a gift of an existing policy by naming SPC as a beneficiary of the policy and transferring ownership of a policy to SPC, it allows you to claim a charitable deduction for the approximate cash surrender value of the policy.

**Gifting Appreciated Securities:** The gift of appreciated securities is most often in the form of stocks or mutual funds. Such a gift is a valuable way to benefit SPC and for you to receive tax benefits based on the fair market value of the assets.

**Charitable Gift Annuity:** The gift annuity is an irrevocable gift of cash or securities where you receive a predictable fixed income for life. At termination, SPC receives the residual value.

**Charitable Remainder Trust:** The remainder trust is an irrevocable gift of assets into a charitable trust that provides you a fixed (Annuity Trust) or variable (Unitrust) income for life or for a set term. There are potential tax benefits dependent upon your situation

**Estate planning is an individual process and should be structured to reflect your personal faith and values. You should speak with your estate planning attorney / accountant / financial planner before making any decisions regarding estate giving.**

**Summerville Presbyterian Church does not provide financial advice.**



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*Share Christ, Serve Others, Grow Together in Faith*

*"...and for eternity I'll sing on, I'll sing on"*

**Summerville Presbyterian Church**

**- Notice of Gift Intention -**

This is to confirm my intention to name Summerville Presbyterian Church, Summerville, SC as a beneficiary of my: *(check as appropriate)*

- Will or Trust
- Retirement Fund (IRA, 401K, 403b, etc.)
- Life Insurance Policy
- Outright gift of cash, stocks, or bonds
- Charitable Trust or Gift Annuity
- Other *(please specify)*: \_\_\_\_\_

My gift may be used as follows: *(check as appropriate)*

- In any of the church's ministries where the need is greatest as discerned by Session
- In the Summerville Presbyterian Church Endowment Fund
- Other use *(please specify)*: \_\_\_\_\_

**Donor Information:**

Name(s): (Please print) \_\_\_\_\_

Signature(s): \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip Code: \_\_\_\_\_

Phone: \_\_\_\_\_ Email: \_\_\_\_\_ Date: \_\_\_\_\_

This document will be kept in the SPC gift record, and no information will be released without your prior approval.

If you have any questions, please contact Summerville Presbyterian Church.